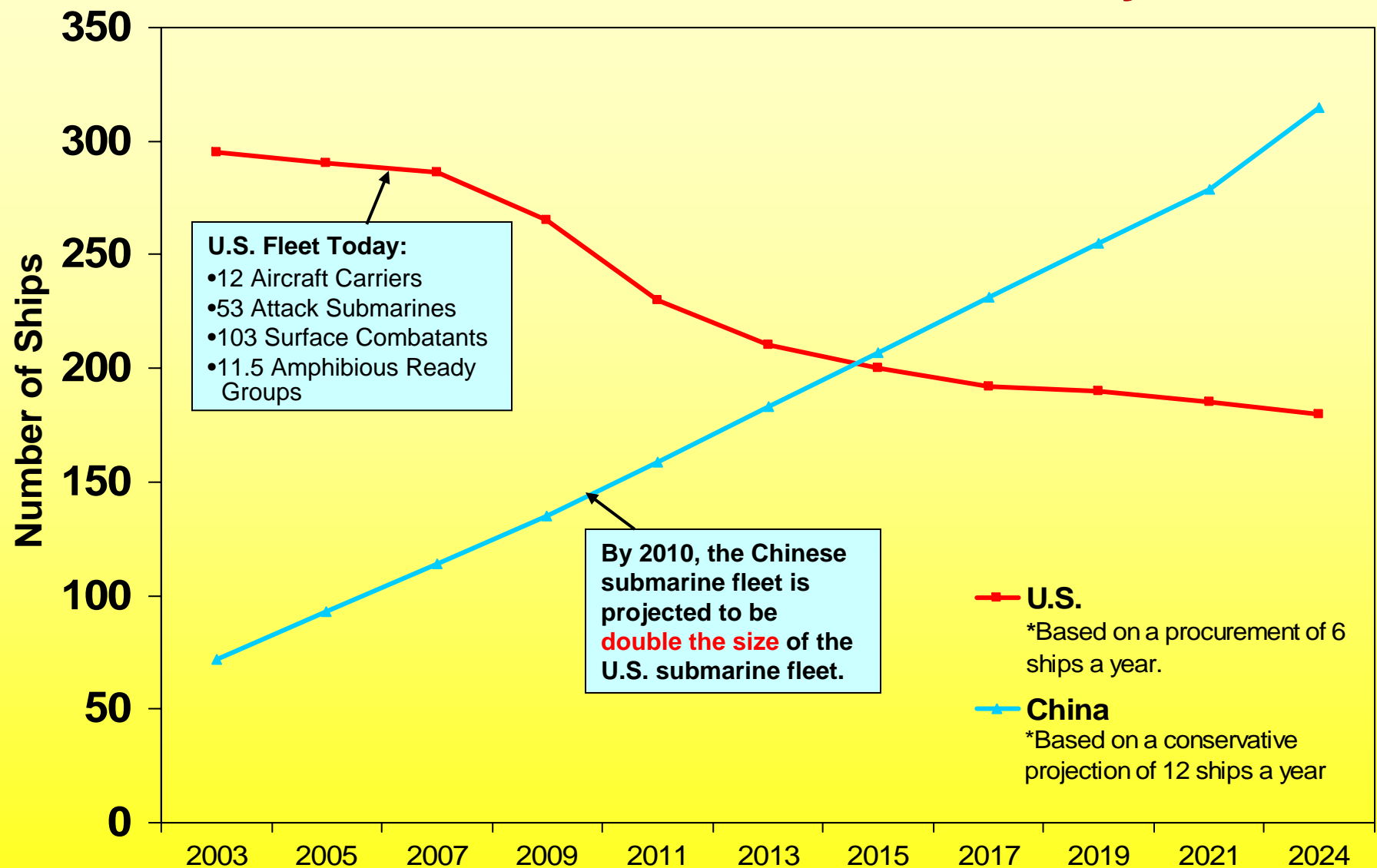


Shipbuilding: Do Numbers Matter?

China's Naval Fleet Overtakes U.S. by 2015



Compiled by American Shipbuilding Association

Source: CRS; DOD FY 04 Annual Report on the Military Power of the People's Republic of China; Federation of American Scientists